



May 19, 2021

# GE Renewable Energy

## Design and Optimization of Renewable Hybrid Plants





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# Speakers



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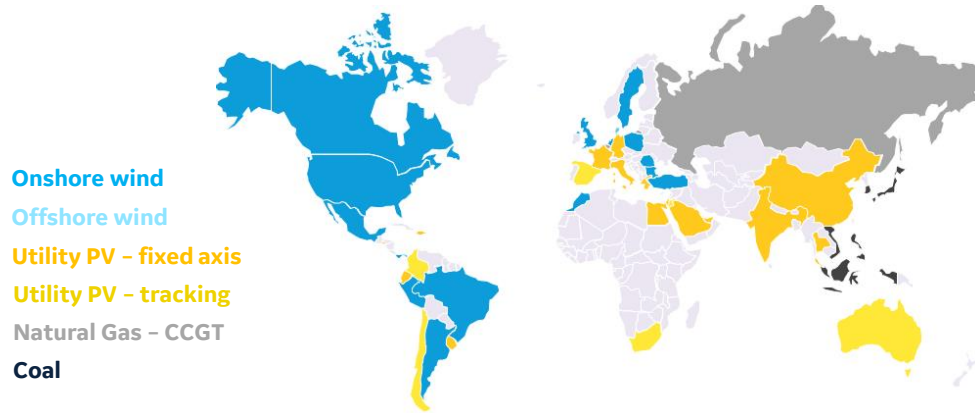
Martin Yan  
Value Engineering Leader  
GE Renewable Energy

# Renewable Energy is Mainstream

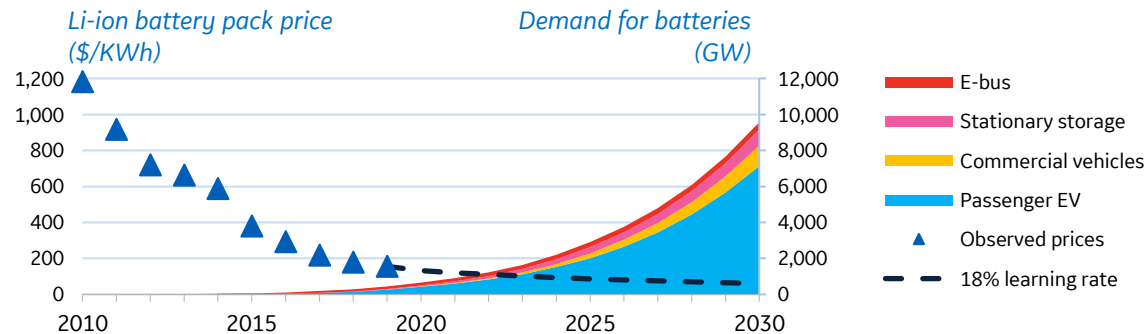


## WIND & SOLAR CHEAPEST ENERGY SOURCES FOR 2/3 OF THE WORLD

Most competitive source of new bulk generation in 2020



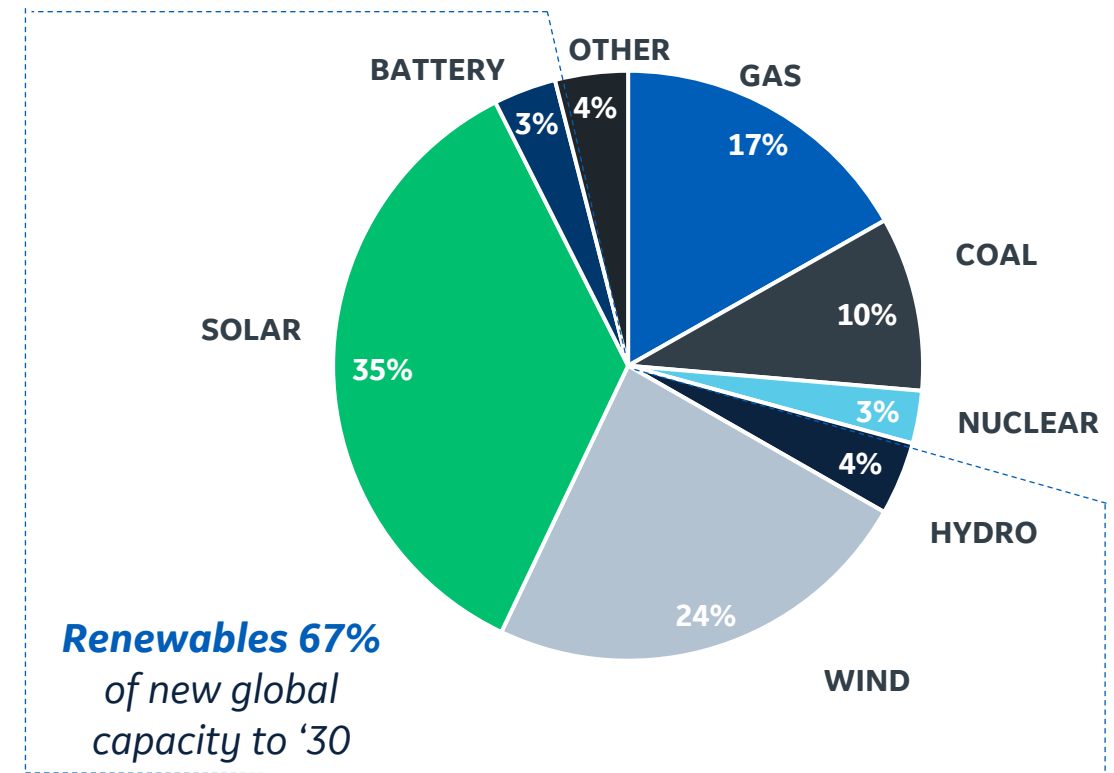
Battery costs have reached point of inflection



Source: BNEF 2020 New Energy Outlook, BNEF 2019 Li-ion Battery Survey

## WIND, SOLAR & STORAGE INSTALLS CONTINUE TO GROW

Projected Capacity Additions 2020-2030

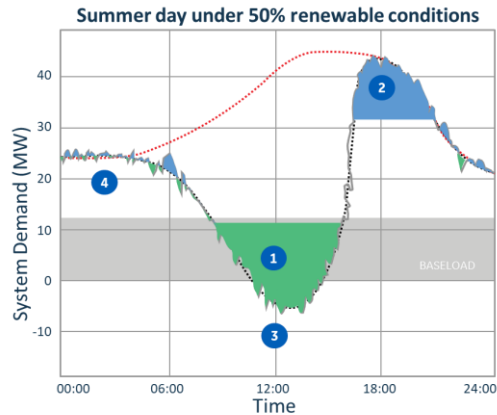


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# Increased RE penetration requires improved dispatchability, grid stability & efficiency/affordability that Hybrid Systems can provide

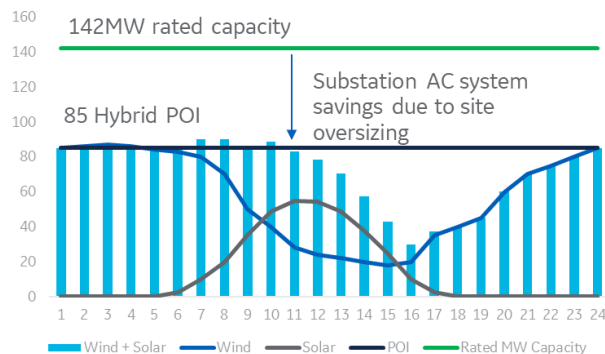


## Integrating Storage



- 1** | **Renewables curtailed** - ES charged with free or negative priced energy
- 2** | **Peak Load** - ES discharged during peak demand
- 3** | **Spinning Reserve** - ES discharged during dynamic events
- 4** | **Frequency Regulation** - ES continuously charged and discharged to maintain grid stability

## Integrating Wind and Solar



## Leveraging complementarity of Wind and Solar to:

- Increase Capacity Factor
- Improve EBOP and interconnection
- Enhance use of land
- Improve combined LCOE

# Increased RE penetration requires improved dispatchability, grid stability & efficiency/affordability that Hybrid Systems can provide



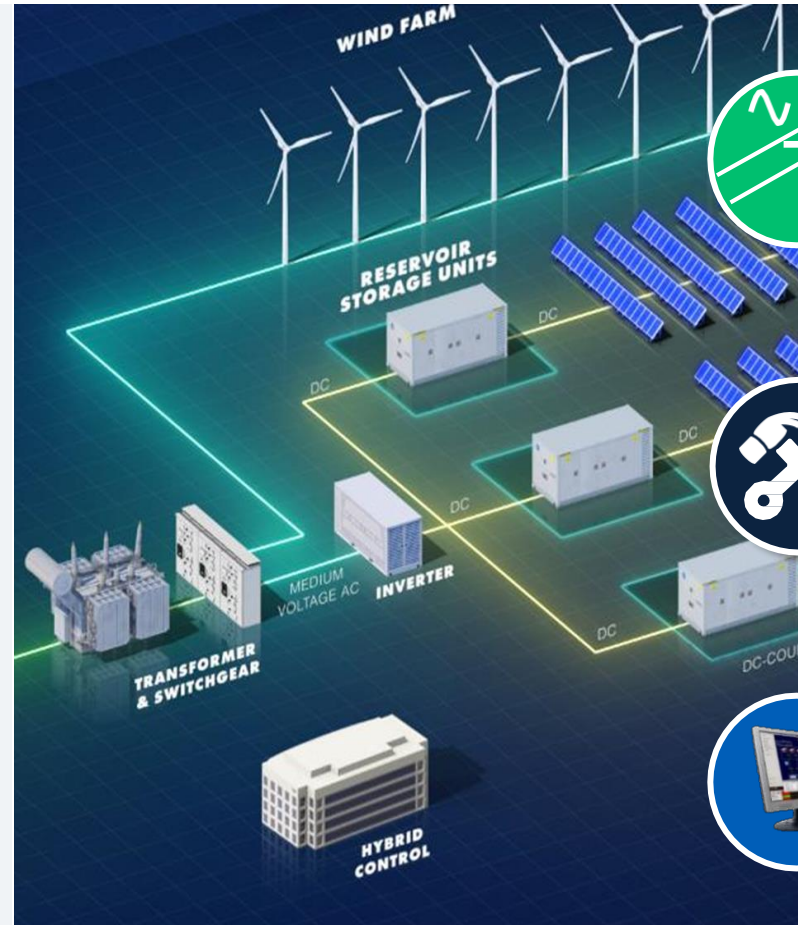
## Who benefits?

### Grid Operator

- Lower Wind & Solar variability
- Increased flexibility
- Grid CAPEX deferral
- Peaker replacement
- Grid security/blackout avoidance

### Asset Owner

- Increased Capacity Factor
- Hybrid DEVEX, CAPEX & OPEX optimization
- Improved power forecasting & output
- Access to Energy, Capacity and Grid Services revenue streams



### Improved Capacity Factor at Point of Interconnection

- Wind/Solar resource complementarity
- Lower Wind+Solar combined LCOE
- Curtailment avoidance

### Synergies

- Common Electric Balance of Plant & interconnection
- DC-coupled *Solar+Storage* configuration
- Enhanced use of land and civil works
- Common O&M
- Single permitting process

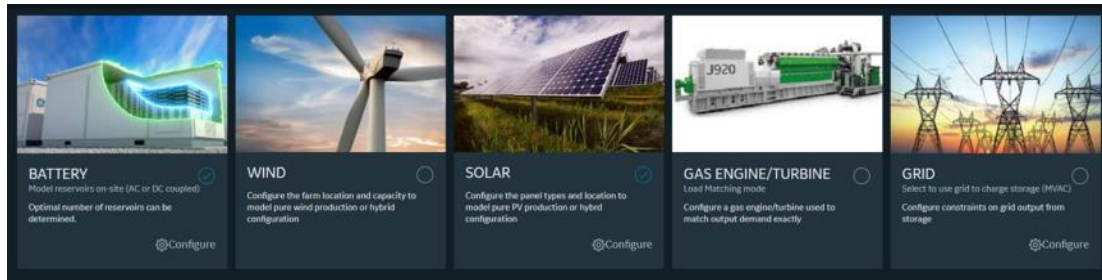
### Integrated Controls & Software

- Multi-asset coordinated plant control & grid compliance
- Dispatch optimization to maximize revenue or profit
- Hybrid plant monitoring & diagnostics

# Hybrid Architect

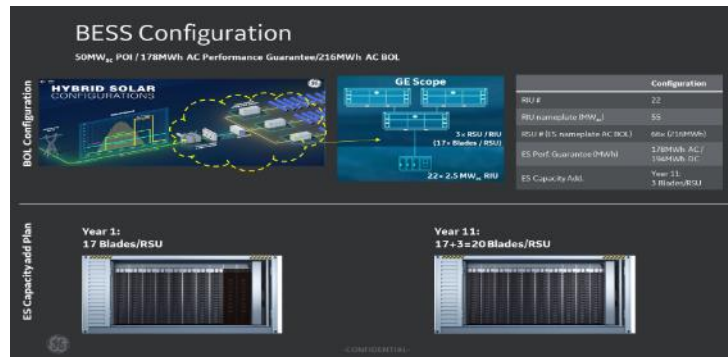
## User Input:

- Basic user: location, generation equipment, revenue & power output
- Expert level: allows adjustment of 70 variables finance, Capex, Opex, Equipment efficiency and degradation



## Output:

- Fine tuned hybrid system design configuration
- Multi-year proforma w/LCOE, NPV, IRR
- Curtailment Analysis
- Battery Capacity Addition Strategy for local incentives
- Power point summary



## Applications/ Use Cases:

- Energy Shifting
  - Merchant/ Structured PPA
- Load Following/ Firing
- Capacity Payments
- REC for Revenue
- Curtailment
- Frequency Response
- Additional applications/use cases as market demands change.

## General impact of Architect:

- Reduces design cycle time from weeks to hours
- improved configurations with up 10% additional value.

# Synergies of Wind + Solar Hybrids

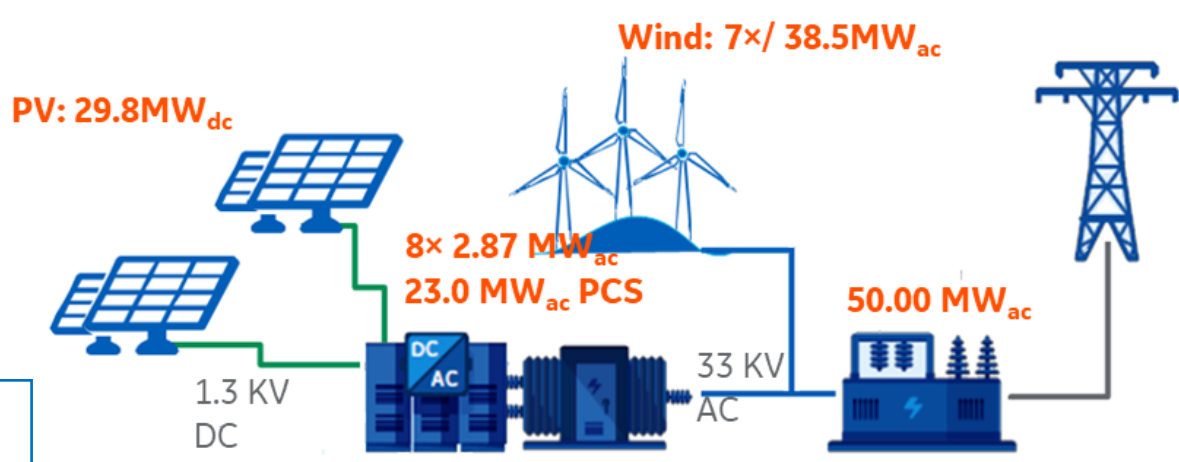


## Theoretical Case Study: 50MW Project in Middle East (38MW<sub>ac</sub> Wind, 23MW<sub>ac</sub> PV)

**1** **Wind + Solar P-value...** Uncertainty reduction of wind + solar generation from lower to higher P value, ~\$1/MWh

**2** **Aux loads...** supply aux loads from alternate generation, ~45% reduction in energy buy from grid

**7** **PV AC maintenance...** helps to eliminate duplication of resources for AC maintenance, ~25% of total PV O&M



**3** **Substation Undersize...** AC BOS reduction from 61.5MW to 50MW ~\$2.3MM Capex Savings

**6** **DC BOS cost reduction ...** helps to eliminate cost duplication for PM, site mobilization, etc, ~\$200k

**5** **Land ...** utilize available land between wind turbines for solar, ~\$23k/MW

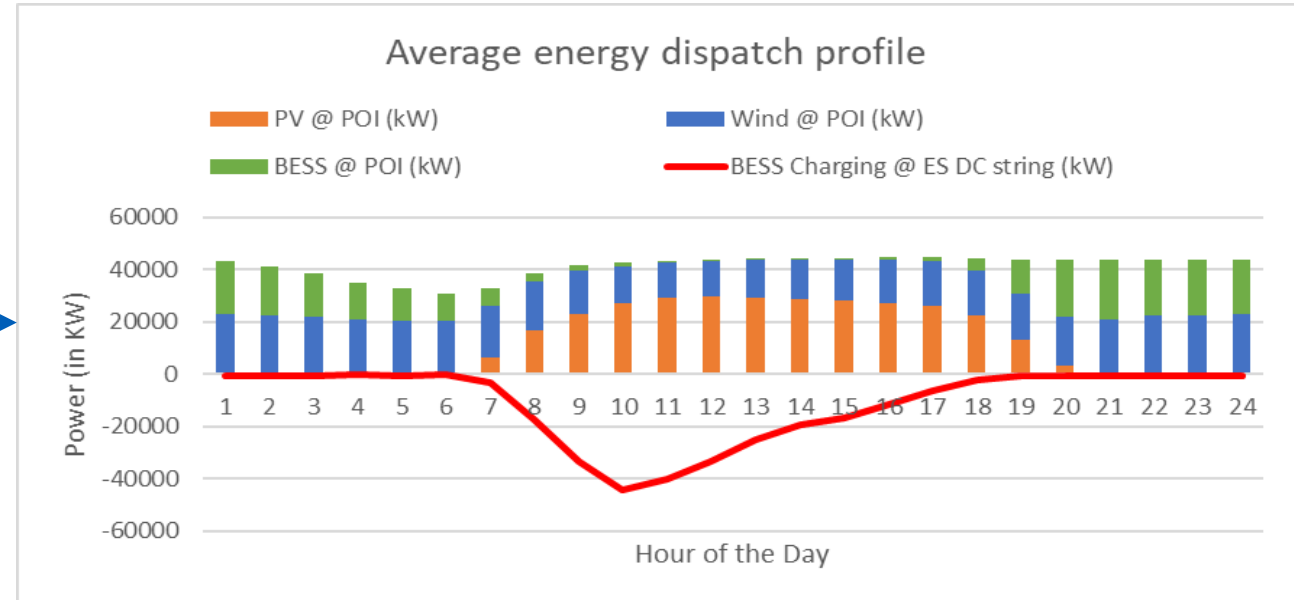
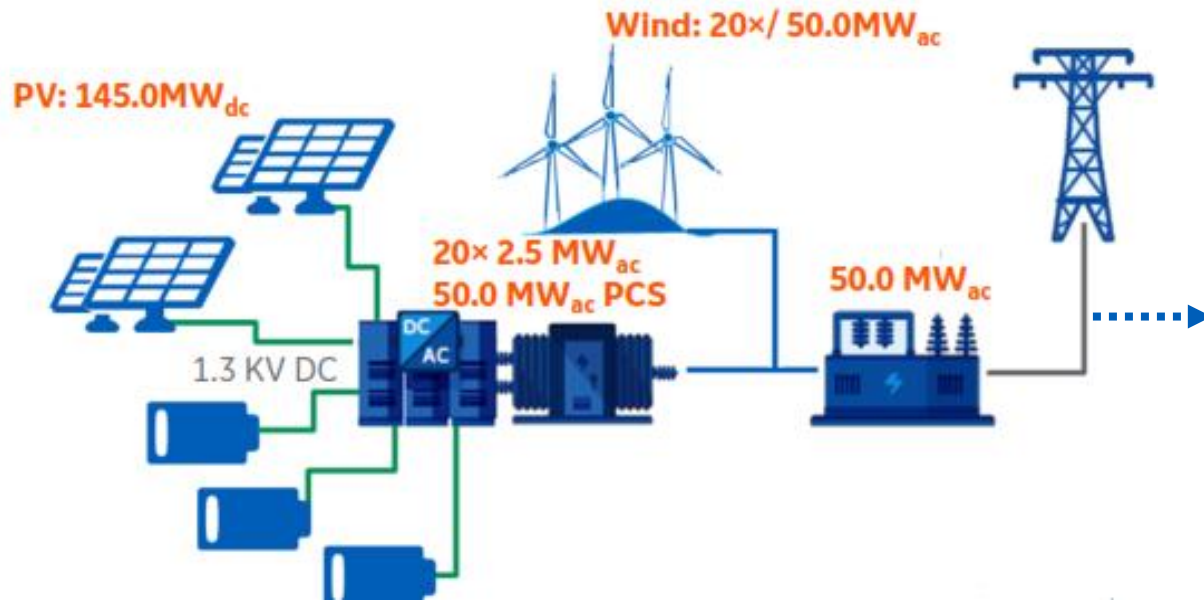
**4** **eBOP loss...** helps to eliminate duplication of loss assumptions for wind/ solar (<2% loss)

Source: Internal GE analysis

Synergies, cost out and incremental MWhs drive ~10% lower LCOE

# India – Round the clock (RTC)

## Theoretical Case Study: 50MW Project in India (50MWac Wind, 50MWac/145MWdc PV, 335.47MWh ES)



- Round-the-clock power output is based on a requirement of annual CUF (capacity utilization factor) of 80% through the 20-year project life
- As per the analysis carried out in Hybrid Architect tool, 50MWac Wind + 50MWac/145 MWdc PV + 335.5MWh (DC Coupled energy storage), helped achieve the annual CUF requirement greater than 80% at the lowest LCOE (based on the design space explored)
- Average energy dispatch profile graph validates the “dispatchability” of the Hybrid Power Plant.

KPI	Range Explored/Value
BESS/PV Inverter Nameplate (MWac)	22.5-50
DC/AC ratio	1.5 - 3
Wind Turbine Nameplate (MWac)	Upto max. Of 20 turbines
Annual CUF required (%)	80%
Achieved CUF (%)	82.79%
Objective Parameter	LCOE
LCOE (\$/Mwh)	50.53



# Summary



- Renewable hybrids with energy storage enable dispatchability, enhance grid stability, and facilitate higher renewable penetration.
- Synergies between renewable resources i.e., wind, solar &/ battery, make renewable hybrid more cost competitive.
- Thorough project planning based on techno-economic modeling combined with efficient operation using advanced plant dispatch & control softwares maximize return on investment for a renewable hybrid system.
- Fast decreasing battery price, continuous evolution of wind & solar technologies, and volatility in energy markets, will make renewable hybrids more valuable in the clean energy transition.



Building a world that works